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Message Text

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60
ORIGIN EB-07

INFO OCT-01 EUR-12 IO-10 ISO-00 AGR-05 COME-00 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 L-03 /046 R

DRAFTED BY EB/OFP/FPD:RHKNICKMEYER:JS
APPROVED BY EB/OFP/FPD:RHKNICKMEYER
EUR/SE - MR. KIRBY
USDA - MR. BELL (SUBS)
---------- 057714
R 040203Z JUL 75
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA
INFO AMEMBASSY BRUSSELS
AMEMBASSY LONDON
USMISSION GENEVA
AMCONSUL ISTANBUL

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E.O. 11652: N/A

TAGS: ETRD, TU

SUBJECT: TURKISH CANCELLATION OF U.S. GRAIN CONTRACTS

REF: ANKARA 4684 (NOTAL)

1. CONTINENTAL GRAIN REPORTS LONDON ARBITRATION PROCEDURE RESULTED IN DECISION FAVORABLE TO COMPANY IN ITS DISPUTE WITH TURKISH SOIL PRODUCTS OFFICE OVER CONTRACT FOR PURCHASE 350,000 TONS U.S. WHEAT. AS RESULT, CONTINENTAL

HAS ISSUED FOLLOWING PRESS RELEASE, WHICH WAS REPORTED BY NUMBER OF US PAPERS JULY 2. BEGIN QUOTE: NEW YORK --- CONTINENTAL GRAIN COMPANY HAS WON A MAJOR ARBITRATION AWARD AGAINST THE TURKISH STATE GRAIN AGENCY IN PROCEEDINGS CONDUCTED BY THE GRAIN AND FEED TRADE ASSOCIATION, LTD.
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(GAFTA) IN LONDON. THE AGENCY - TOPRAK MAHSULLERI OFISI -

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WAS FOUND IN DEFAULT FOR FAILURE TO OPEN A LETTER OF CREDIT IN ACCORDANCE WITH TERMS OF A CONTRACT FOR PURCHASE OF WHEAT FROM FINAGRAIN, A SUBSIDIARY OF CONTINENTAL GRAIN COMPANY. TURKISH RESPONSE TO THE AWARD IS UNKNOWN. CONTINENTAL GRAIN OFFICIALS NOTED, HOWEVER, A LONG AND FAVORABLE BUSINESS RELATIONSHIP HAS PREVAILED OVER THE YEARS WITH THE AGENCY. END QUOTE.

2. PLEASE ADVISE DEPARTMENT OF ANY SIGNIFICANT REACTION TO ARBITRATION DECISION OR TO CONTINENTALS PRESS RELEASE, AND PARTICULARLY ANY INDICATION OF SHIFT IN GOT POSITION ON CONTRACTS. SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GRAINS, CONTRACTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE158729
Document Source: CORE
Document Unique ID: 00
Drafter: RHKNICKMEYER:JS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750232-1193
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750783/aaaacvym.tel
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Original Classification: LIMITED OFFICIAL USE
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Reference: 75 ANKARA 4684
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Review Authority: CunninFX
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Review Date: 23 APR 2003
Review Event:
Review Exemptions: n/a
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Review Media Identifier:
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TURKISH CANCELLATION OF U.S. GRAIN CONTRACTS
TAGS: ETRD, TU
To: ANKARA
Type: TE
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